



## INVITATION TO ANNUAL GENERAL MEETING OF SHAREHOLDERS

PT Panca Budi Idaman Tbk  
(The "Company")

The Company's Directors hereby invite the Company's Shareholders to attend the Annual General Meeting of Shareholders (the "Meeting") which will be held at:

Day / Date : Monday, May 13, 2024  
Time : 14:00 WIB – finish  
Venue : The Ritz-Carlton Jakarta, Pacific Place 8<sup>th</sup> Floor  
Pacific Place meeting room 123 (PPM 123)  
Jl. Jendral Sudirman Kav. 52 – 53 Jakarta, Indonesia  
Mechanism : The Meeting electronically with the eASY.KSEI application

### With the following Agenda:

1. Approval and ratification of the Consolidated Financial Statements and Annual Report, including the Directors' Accountability Report and the Board of Commissioners' Oversight Report for the fiscal year ended on December 31, 2023.
2. Determination of the Use of the Company's Net Profit for the 2023 Fiscal Year.
3. Appointment of the Company's Public Accountants for the 2024 financial year.
4. Determination of the amount of salary, honorarium, and bonuses for members of the Company's Directors and the Board of Commissioners.
5. Approval to split the nominal value of shares ("Stock Split") by changing the provisions in Article 4 paragraphs 1 and 2 of the Company's Articles of Association.

### Explanations of Meeting Agenda:

#### Agenda 1 to 3

These are routine agenda at the Company's Annual General Meeting of Shareholders and in accordance with the provisions of Article 11 paragraph 2 of the Company's Articles of Association and Article 78 paragraph 2 of law No. 40 of 2007 concerning Limited Liability Companies ("UUPT") and Financial Services Authority Regulations ("OJK").

#### Agenda 4

In accordance with the provisions of Article 15 paragraph 18 and Article 18 paragraph 19 of the Company's Articles of Association, that salaries, fees and other allowances (if any) for members of the Board of Directors and salaries or honorarium and other benefits of members of the Board of Commissioners are determined by the Meeting.

#### Agenda 5

That splitting the nominal value of shares ("Stock Split") must first obtain approval from the Meeting.

### Notes:

1. Meeting is held with reference to POJK No. 15/POJK.04/2020 concerning the Plan and Implementation of the General Meeting of Shareholders of a Public Company ("POJK

15/2020”), POJK No. 16/POJK.04/2020 concerning the Electronic Implementation of the General Meeting of Shareholders of Public Companies and the Company's Articles of Association.

2. For the purposes of the Meeting which is held electronically, the Company uses audio, visual, audio visual services through eASY.KSEI, as a medium that facilitates Meeting participants to see, hear and/or participate directly in the Meeting.

3. The Company does not send invitation to the Shareholders of the Company because this invitation advertisement is in accordance with Article 12 paragraph 8 of the Company's Articles of Association and Article 17 paragraphs 1 and 2 in POJK No. 15/2020”, so this call is an official invitation for the Shareholders of the Company.

4. This invitation can be viewed on the Company's website [www.pancabudi.com](http://www.pancabudi.com), the Indonesia Stock Exchange is website and the eASY.KSEI application.

5. Those entitled to attend and vote in the Meeting are the Shareholders of the Company whose names are recorded in the Register of Shareholders of the Company on April 17, 2024, at 16.15 WIB.

6. We hereby appeal to Shareholders to authorize their presence by giving power of attorney including voting and submitting questions and Shareholders are advised to give power of attorney to the Company's Registrar, namely PT Datindo Entrycom.

7. Authorization Mechanism.

a. The Company urges shareholders who are entitled to attend the Meeting to provide their attendance and voting power electronically through the e-Proxy facility in the KSEI Electronic General Meeting System (eASY.KSEI) at the <https://access.ksei.co.id/> link which provided by KSEI as a mechanism for granting power of attorney electronically in the process of holding a Meeting. The period when the shareholders can convey their power of attorney and vote, change the appointment of the attorney general and/or change the choice of votes, as well as revocation of power of attorney, is from the date of the summons for the Meeting until 1 (one) working day before the Meeting is held, namely May 8, 2024. Grant of power of attorney electronically / e-Proxy can be done from the date of the Invitation to the Meeting up to 1 (one) working day before the Meeting is held. Members of the Board of Directors, members of the Board of Commissioners and employees of the Company cannot act as proxies for the Company's shareholders.

b. Non-electronic granting of power of attorney (outside the eASY.KSEI mechanism) Shareholders may grant power of attorney outside the eASY.KSEI mechanism, by downloading the Power of Attorney form on the Company's website; power of attorney that has been completely filled out and signed on stamp duty, then scanned and sent along with a copy of the identity card (KTP/Passport).

c. Electronic Authorization: The Company urges Shareholders, whose shares are registered in KSEI's Collective Custody to grant power of attorney electronically ("e-Proxy") to Independent Proxy, namely representatives appointed by BAE in the eASY.KSEI facility located on the [Sekuritas/Akses.KSEI](http://Sekuritas/Akses.KSEI) Ownership Website (<https://access.ksei.co.id/>); Shareholders may also provide power of attorney electronically/e-Proxy to the Proxy appointed by the Shareholders or to KSEI Participants through the eASY.KSEI facility. Members of the Board of Directors, members of the Board of Commissioners, and employees of the Company cannot act as proxies for the shareholders of the Company.

- d. Non-Electronic Granting of Power of Attorney: In the event that the shareholder will attend the Meeting outside the eASY.KSEI mechanism, the shareholder can download the power of attorney form on the Company's website [www.pancabudi.com](http://www.pancabudi.com) and then the filled power of attorney will be sent via email to: [dm@datindo.com](mailto:dm@datindo.com) and the original letter was sent to Data Management PT Datindo Entrycom, Jl. Hayam Wuruk No. 28 Jakarta 10120 or submitted directly at the time of registration before the Meeting begins, provided that members of the Board of Directors, members of the Board of Commissioners, and employees of the Company may act as proxies for the Company's shareholders in this Meeting, but the votes they cast are not taken into account in voting.
- e. Shareholders or their proxies who will attend the Meeting or Shareholders who will exercise their voting rights in the eASY.KSEI application can inform their presence, the recipient of the power of attorney and their votes through the eASY.KSEI application at the link <https://akses.ksei.co.id>.
- f. Shareholders who have given power of attorney electronically can submit questions or opinions on the Meeting Agenda by using the inquiry form and procedures that can be downloaded on the Company's website [www.pancabudi.com](http://www.pancabudi.com) and send it via email: [dm@datindo.com](mailto:dm@datindo.com).
- g. The Company receives votes that have been submitted via eASY.KSEI prior to the implementation of the Meeting electronically
- h. The Company receives the presence of shareholders or their Proxies electronically, including the votes cast directly by the shareholders or their Proxies through eASY.KSEI during the electronic Meeting;
8. Shareholders in the form of legal entities are required to bring a complete photocopy of their Articles of Association and the latest composition of the management.
9. In accordance with the provisions in Article 18 of the Financial Services Authority Regulation No. 15/POJK.04/2020, the meeting agenda material is available from the date of the invitation to the meeting until the meeting is held. Materials for the Meeting agenda in the form of copies of physical documents can be obtained at the Company's Head Office during Company business hours if requested in writing by the Company's Shareholders.
10. To facilitate the arrangement and order of the Meeting, shareholders or their proxies are requested to be present at the Meeting venue 30 (thirty) minutes before the Meeting begins.

Tangerang, April 18, 2024

PT Panca Budi Idaman Tbk

Board of Directors